Business Studies-305 Syllabus for



TestCoach
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Unit I: Nature and Significance of Management

- Management concept, objectives, importance.
- Nature of management; Management as Science, Art, Profession.
- Levels of management top, middle supervisory (First level).
- Management functions planning, organising, staffing, directing and controlling.
- Coordination nature and importance.

Unit II: Principles of Management

- Principles of Management meaning, nature and significance.
- Fayol's principles of management.
- Taylor's Scientific Management Principles and Techniques.

Unit III: Business Environment

- Business Environment meaning and importance.
- Dimensions of Business Environment Economic, Social, Technological, Political and Legal.

Unit IV: Planning

- Meaning, features, importance, limitations.
- Planning process.
- Types of Plans Objectives, Strategy, Policy, Procedure, Method, Rule, Budget, Programme.

Unit V: Organising

- Meaning and importance.
- Steps in the process of organising.
- Structure of organization functional, and divisional.
- Formal and informal organisation.
- Delegation: meaning elements and importance.
- Decentralization: meaning and importance.
- Difference between delegation and decentralisation.

Unit VI: Staffing

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- Meaning, need and importance of staffing.
- Staffing as a part of Human Resources Management.
- Steps in staffing process.
- Recruitment meaning and sources.
- Selection meaning and process.
- Training and Development meaning, need, methods on the job and off the job methods of training.

Unit VII: Directing

- Meaning, importance and principles.
- Elements of Direction:
 - Supervision meaning and importance
 - Motivation meaning and importance, Maslow's hierarchy of needs; Financial and non- financial incentives.
 - Leadership meaning, importance;
 - Communication meaning and importance, formal and informal communication; barriers to effective communication.

Unit VIII: Controlling

- Meaning and importance.
- Relationship between planning and controlling.
- Steps in the process of control.

Unit IX: Business Finance

- Business finance meaning, role, objectives of financial management.
- Financial planning meaning and importance.
- Capital Structure meaning and factors.
- Fixed and Working Capital meaning and factors affecting their requirements.

Unit X: Marketing

- Marketing meaning, functions, role.
- Distinction between marketing and selling.
- Marketing mix concept and elements:
 - Product nature, classification, branding, labeling and packaging
 - Physical distribution: meaning, role; Channels of distribution, meaning, types, factors, determining choice of channels.
 - Promotion meaning and role, promotion mix, Role of Advertising and personal selling; objections to Advertising.
 - Price: factors influencing pricing.

Unit XI: Consumer Protection

- Importance of consumer protection Powered By S CHAND
- Consumer rights.
- Consumer responsibilities.
- Ways and means of consumer protection Consumer awareness and legal redressal with special reference to Consumer protection Act.
- Role of consumer organizations and NGOs.

Unit XII: Entrepreneurship Development

- Concept, Functions and Need.
- Entrepreneurship Characteristics and Competencies.
- Process of Entrepreneurship Development.
- Entrepreneurial Values, Attitudes and Motivation Meaning and Concept.